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Southern District of New York*

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**INSIDER TRADING CHARGES BROUGHT BY U.S. AGAINST  
CHAIRMAN AND PRESIDENT OF COMPUTER HORIZONS**

JAMES B. COMEY, the United States Attorney for the Southern District of New York, announced that JOHN J. CASSESE, the Chairman and President of Computer Horizons Corporation ("Computer Horizons") has been charged with insider trading, in connection with his trading of stock after receiving advance notice of the June 1999 acquisition of Data Processing Resources Corporation ("DPRC") by Compuware Corporation ("Compuware"). The charges, which are contained in an Indictment unsealed today in Manhattan federal court, allege that CASSESE reaped more than \$150,000 in illegal profits from the insider trading scheme.

According to the Indictment, in April and May 1999, CASSESE began negotiating a potential acquisition of Computer Horizons -- a publicly traded, Mountain Lakes, New Jersey, company engaged in the business of providing temporary computer

staffing services -- by Compuware, another public company engaged in the same business. In connection with those negotiations, Compuware provided Computer Horizons with a confidentiality agreement, which, among other things, sought to prohibit any Computer Horizons employee, including CASSESE, from trading securities based upon any material, nonpublic information learned from the discussions.

The Indictment alleges that in the midst of Compuware's discussions with Computer Horizons, Compuware also began negotiating a potential acquisition of DPRC, another public company engaged in the same line of business. On or about June 2, 1999, Compuware agreed to acquire by tender offer all of the issued and outstanding shares of DPRC at \$25 per share, a price substantially above the then-prevailing market price of DPRC.

According to the Indictment, on or about June 21, 1999, Compuware's Chief Executive Officer telephoned CASSESE and advised CASSESE that Compuware would not acquire Computer Horizons, but instead intended to acquire DPRC. The Indictment alleges that CASSESE knew that Compuware had not yet publicly announced its proposed acquisition of DPRC. Nevertheless, the Indictment charges that the following day, at approximately 9:30 A.M., CASSESE purchased 15,000 shares of DPRC at prices of approximately \$13.25 per share. CASSESE did not disclose to the purchasers of his shares that he had learned from Compuware's Chief Executive Officer that Compuware had agreed to acquire DPRC, according to the Indictment.

According to the Indictment, on or about June 24, 1999, prior to the opening of trading on the NASDAQ stock market, Compuware and DPRC issued a press release publicly announcing that Compuware would acquire DPRC's common stock at approximately \$24 per share. When trading began, at approximately 9:30 A.M., the price of DPRC's stock opened at approximately \$23.50 per share, approximately \$11.25 per share higher than the previous day's closing price. That same day, CASSESE sold his 15,000 DPRC shares, yielding one-day illegal profits of approximately \$150,937.50.

The Indictment charges CASSESE in two counts: one count of fraud in connection with the purchase and sale of securities, and one count of fraud in connection with tender offers. If convicted, CASSESE faces a maximum sentence on each count of 10 years in prison, and a maximum fine of \$1 million or twice the gross gain or loss suffered by the victims of the scheme.

CASSESE, 56, of Morristown, New Jersey, was taken into custody by the FBI today and is expected to be presented in Manhattan federal court later today.

Mr. COMEY praised the efforts of the FBI and thanked the United States Securities and Exchange Commission for its assistance in the investigation of this matter.

Mr. COMEY is a member of the President's Corporate

Fraud task force. The Task Force is chaired by Deputy Attorney General LARRY THOMPSON, and was created by President BUSH last year to combat white collar crime.

Assistant United States Attorneys DAVID B. ANDERS, TIFFANY ERWIN and DEIRDRE McEVOY are in charge of the prosecution.

The charges contained in the Indictment are merely accusations, and the defendant is presumed innocent unless and until proven guilty.

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